YWCA Saskatoon Inc.

Financial Statements
June 30, 2026

Tel: (306) 668-5900
Fax: (306) 652-1315
www.bdo.ca

BDO Canada LLP
123 2nd Avenue South, Suite 1000
Saskatoon, Saskatchewan
S7K 7E6

Independent Auditor's Report

To the Board of Directors of YWCA Saskatoon Inc.

Opinion

We have audited the financial statements of YWCA Saskatoon Inc. (the Organization), which comprise the statement of financial position as at June 30, 2026, and the statement of operations, the statement of changes in net assets and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises:

- The information, other than the financial statements and our auditor's report thereon, included in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the annual report prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the International BDO network of independent member firms.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Saskatoon, Saskatchewan
October 6, 2026

Docusign Envelope ID: A3D96426-B7A1-8FB6-816B-79060BDDC142

YWCA Saskatoon Inc.

Statement of Financial Position

As at June 30, 2026

	Operating Fund $	Capital Fund $	Endowment Fund $	2026 Total $	2025 Total $
Assets					
Current assets					
Cash and cash equivalents	1,235,903	2,977,520	20,998	4,234,421	2,820,826
Accounts receivable	293,076	189,016	-	482,092	317,701
Investments (note 3)	-	251,422	-	251,422	500,408
Interfund balances	(146,569)	247,932	(101,363)	-	-
Prepaid expenses	114,083	-	-	114,083	35,099
	1,496,493	3,665,890	(80,365)	5,082,018	3,674,034
Investments (note 3)	142,324	930,887	793,173	1,866,384	1,722,357
Planned giving	-	-	869	869	869
Tangible capital assets (note 4)	-	15,927,733	-	15,927,733	14,796,305
	1,638,817	20,524,510	713,677	22,877,004	20,193,565
Liabilities					
Current liabilities					
Accounts payable and accruals	261,983	330,245	-	592,228	458,566
Wages and benefits payable	347,343	-	-	347,343	173,250
Unearned program revenue (note 5)	201,475	-	-	201,475	661,232
Designated donations	93,057	-	-	93,057	21,358
	903,858	330,245	-	1,234,103	1,314,406
Net assets					
Externally restricted	27,770	-	713,677	741,447	732,182
Internally restricted - Reserves (note 10)	495,512	4,266,532	-	4,762,044	3,141,672
Internally restricted - Invested in tangible capital assets	-	15,927,733	-	15,927,733	14,796,305
Unrestricted	211,677	-	-	211,677	209,000
	734,959	20,194,265	713,677	21,642,901	18,879,159
	1,638,817	20,524,510	713,677	22,877,004	20,193,565

Economic dependence (note 9)
Commitments and contingencies (note 10)

Approved by the Board of Directors

Signed by:
Jocelyn Burakowski
5CD20A4E79924C7...
Director

Signed by:
Kathryn Bankowski
204B801880E8444...
Director

The accompanying notes are an integral part of these financial statements.

YWCA Saskatoon Inc.
Statement of Operations
For the year ended June 30, 2026

	Operating Fund $	Capital Fund $	Endowment Fund $	2026 Total $	2025 Total $
Revenue					
Government contracted programs (note 6)	4,104,986	-	-	4,104,986	4,108,600
Grants (note 7)	413,408	2,321,629	-	2,735,037	5,979,893
Fund development	890,342	1,035,408	-	1,925,750	2,569,971
Fee for service	1,051,712	-	-	1,051,712	624,320
Investment income	79,340	102,289	112,627	294,256	205,412
Facilities rental (note 8)	252,950	-	-	252,950	200,421
Other income	82,998	54	-	83,052	30,160
	6,875,736	3,459,380	112,627	10,447,743	13,718,777
Expenses					
Salaries and benefits	5,259,709	-	-	5,259,709	4,699,043
Building occupancy and equipment (note 8)	649,375	95,008	-	744,383	575,486
Office and administration	466,645	120,070	1,997	588,712	443,682
Amortization of tangible capital assets	-	491,784	-	491,784	197,651
Programming	404,250	-	-	404,250	378,741
Marketing and communications	136,277	718	-	136,995	114,855
National allocation	58,168	-	-	58,168	55,771
	6,974,424	707,580	1,997	7,684,001	6,465,229
Excess (deficiency) of revenue over expenses	(98,688)	2,751,800	110,630	2,763,742	7,253,548

The accompanying notes are an integral part of these financial statements.

YWCA Saskatoon Inc.
Statement of Changes in Net Assets
For the year ended June 30, 2026

	Operating Fund $	Capital Fund $	Endowment Fund $	2026 Total $	2025 Total $
Net assets – Beginning of year	732,282	17,442,465	704,412	18,879,159	11,625,611
Excess (deficiency) of revenue over expenses	(98,688)	2,751,800	110,630	2,763,742	7,253,548
Transfer from Endowment Fund	101,365	-	-	101,365	75,700
Transfer to Operating Fund	-	-	(101,365)	(101,365)	(75,700)
Net assets – End of year	734,959	20,194,265	713,677	21,642,901	18,879,159
Net assets are compromised of the following					
Externally restricted	27,770	-	713,677	741,447	732,182
Internally restricted – Reserves (note 10)	495,512	4,266,532	-	4,762,044	3,141,672
Internally restricted – Invested in tangible capital assets	-	15,927,733	-	15,927,733	14,796,305
Unrestricted	211,677	-	-	211,677	209,000
	734,959	20,194,265	713,677	21,642,901	18,879,159

The accompanying notes are an integral part of these financial statements.

YWCA Saskatoon Inc.
Statement of Cash Flows
For the year ended June 30, 2026

Cash provided by (used in)	Operating Fund $	Capital Fund $	Endowment Fund $	2026 Total $	2025 Total $
Operating activities					
Excess (deficiency) of revenue over expenses	(98,688)	2,751,800	110,630	2,763,742	7,253,548
Items not affecting cash					
Amortization of tangible capital assets	-	491,784	-	491,784	197,651
Interfund transfers	101,365	-	(101,365)	-	-
	2,677	3,243,584	9,265	3,255,526	7,451,199
Net changes in non-cash working capital items					
Accounts receivable	(42,228)	(122,163)	-	(164,391)	232,303
Interfund balances	706,137	(724,923)	18,786	-	-
Prepaid expenses	(78,984)	-	-	(78,984)	(26,092)
Accounts payable and accruals	(196,280)	329,942	-	133,662	(1,412,220)
Wages and benefits payable	174,093	-	-	174,093	(3,802)
Unearned program revenue	(459,757)	-	-	(459,757)	65,933
Designated donations	71,699	-	-	71,699	-
	177,357	2,726,440	28,051	2,931,848	6,307,321
Investing activities					
Redemption of investments – net	280,038	(138,510)	(36,569)	104,959	(144,097)
Proceeds from disposal of tangible capital assets	-	-	-	-	(11,159)
Purchases of tangible capital assets	-	(1,623,212)	-	(1,623,212)	(7,241,386)
	280,038	(1,761,722)	(36,569)	(1,518,253)	(7,396,642)
Change in cash and cash equivalents during the year	457,395	964,718	(8,518)	1,413,595	(1,089,321)
Cash and cash equivalents – Beginning of year	778,508	2,012,802	29,516	2,820,826	3,910,147
Cash and cash equivalents – End of year	1,235,903	2,977,520	20,998	4,234,421	2,820,826

The accompanying notes are an integral part of these financial statements.

1 Nature of operations

YWCA Saskatoon Inc. (YWCA Saskatoon) was incorporated as a non-profit corporation in the province of Saskatchewan and has served the community of Saskatoon since 1911. YWCA Saskatoon is a charitable organization under the Income Tax Act (Canada) and, as such, is exempt from taxes and can issue donation receipts for income tax purposes if it maintains this status.

2 Summary of significant accounting policies

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

Cash and cash equivalents

Unrestricted and restricted investments are included in cash and cash equivalents when they represent balances held in investment savings accounts, are redeemable or have terms to maturity of three months or less.

Tangible capital assets

Purchased tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at fair value at the date of contribution, unless fair value is not determinable in which case contributed tangible capital assets are recorded at nominal value at the date of contribution. Contributed tangible capital assets are subsequently amortized. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of tangible capital assets are capitalized.

Construction in progress is not amortized until the tangible capital asset is substantially complete and ready to use.

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives using the following annual rates:

Building	2%
Computer equipment	30%
Furniture and equipment	8%
Leasehold improvements	10%

Amortization is not recorded until the tangible capital asset is ready for use. Amortization expense is reported in the Capital Fund.

When a tangible capital asset no longer contributes to YWCA Saskatoon's ability to provide goods and services, or the future economic benefits or service potential of the tangible capital asset is less than its carrying value, the excess of its net carrying amount over its fair value or replacement cost is recognized as an expense in the statement of operations.

Revenue recognition

YWCA Saskatoon follows the restricted fund method of accounting for contributions.

Restricted contributions received related to operations for expenses to be incurred in the future are initially recorded as deferred contributions and recognized in revenue in the Operating Fund as the related expense are incurred. Unrestricted contributions are recognized in the Operating Fund as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Restricted contributions related to capital activities and endowments are recognized as revenue of the appropriate fund when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Revenues from fee for service, fund development and facilities rental are recognized as revenue in the Operating Fund when services are provided, the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is reported in the appropriate restricted fund. Unrestricted investment income is reported in the Operating Fund.

The Operating Fund includes YWCA Saskatoon's services, all unrestricted contributions and restricted contributions for which there is no restricted fund.

YWCA Saskatoon receives government subsidies that provide financial assistance as compensation for costs or expenditures to be incurred. YWCA Saskatoon recognizes government subsidies as revenue in the Operating Fund when received or receivable and when there is reasonable assurance that conditions attached to the subsidies are met.

Fund accounting

The accounts of YWCA Saskatoon are maintained in accordance with the principles of fund accounting. Resources are classified for accounting purposes into funds according to the activity or objective specified by outside restrictions or determinations made by the Board of Directors. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

- Operating Fund

  The Operating Fund includes the revenue, expenses, assets and liabilities pertaining to the general operations of YWCA Saskatoon. Internally restricted reserves are funds to be used for future program development. These funds have been set aside specifically for new program initiatives.

- Capital Fund

  The Capital Fund is internally restricted and includes the tangible capital assets. Purchases of tangible capital assets in this fund are financed by donations, grants and mortgage proceeds. Included in Capital Fund expenses are charges for amortization on tangible capital assets.

- Endowment Fund

  The Endowment Fund is a special purpose reserve created by specified donations. Usage of these funds is externally restricted and governed by a trust agreement. Earnings related to cash and investments of the Endowment Fund are recorded as an addition to the fund, with the stipulation that up to 90% of investment earnings in a year may be transferred to the Operating Fund.

Government assistance

YWCA Saskatoon recognizes government assistance as revenue in the period in which it is received or receivable. Any liability to repay government assistance is recognized in the period in which conditions arise that cause the government assistance to be repayable.

Contributed materials and services

Contributed materials and services are recognized in the financial statements when their fair value can be reasonably determined, and they are used in the normal course of the organization's operations and would otherwise have been purchased.

Foreign currency translation

Foreign currency transactions are translated at the rates of exchange in effect at the dates of the transaction. Resulting foreign currency denominated monetary assets and liabilities are translated at the rates of exchange in effect at the balance sheet date. Gains and losses on translation of monetary assets and liabilities are included in net income.

Use of estimates

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Amortization is based on the estimated useful lives of tangible capital assets. Accrued liabilities are based on estimates of amounts owing at year-end for which invoices have not been received. Revenue from government contracted programs and grants are recorded as earned and deferred based on management's understanding of the terms and conditions that apply to the funding agreements entered into by YWCA Saskatoon. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations in the period in which they become known.

Financial instruments

Arm's length financial instruments are recorded at fair value at initial recognition.

Related party financial instruments quoted in an active market or those with observable inputs significant to the determination of fair value or derivative contracts are recorded at fair value at initial recognition. All other related party financial instruments are recorded at cost at initial recognition.

In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced, and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income

3 Investments

	Operating Fund	Capital Fund	Endowment Fund	Total 2026	Total 2025
	$	$	$	$	$
Equities	65,316	427,210	340,620	833,146	722,206
Fixed income	63,419	414,799	373,790	852,008	807,471
Guaranteed investment certificates	-	251,422	-	251,422	535,887
Mutual funds and other	138,089	703,736	108,637	950,462	776,940
	266,824	1,797,167	823,047	2,887,038	2,842,504
Less: Cash equivalents	124,500	614,858	29,874	769,232	619,739
Less: Current portion	-	251,422	-	251,422	500,408
	142,324	930,887	793,173	1,866,384	1,722,357

The current portion of investments consists of term deposits which earn effective interest of 3.15% and 4.1% (2025 – 3.4% and 4.1%) and are redeemable or have terms to maturity within one year.

4 Tangible capital assets

	Cost	Accumulated amortization	2026 Net book value	2025 Net book Value
	$	$	$	$
Building	18,891,782	4,633,270	14,258,512	14,428,964
Leasehold improvements	1,272,792	63,640	1,209,152	-
Furniture and equipment	1,267,323	860,679	406,644	334,104
Computer equipment	223,973	170,549	53,424	33,236
Land	1	-	1	1
	21,655,871	5,728,138	15,927,733	14,796,305

The amortization recognized in the financial statements during the year ended June 30, 2026 was $491,784 (2025 – $197,651).

5 Unearned program revenue

Unearned program revenue represents unspent resources received in the current year, restricted for specific programs that will be undertaken in the next fiscal year.

	July 1, 2025	Received 2026	Recognized 2026	June 30, 2026
	$	$	$	$
Community safety and well-being	278,911	791,145	(1,057,286)	12,770
Employment and learning	87,833	898,223	(983,549)	2,507
Child development centre	39,382	38,068	(28,269)	49,181
Fitness on 25	40,024	78,976	(53,634)	65,366
Other programs	215,082	297,661	(441,092)	71,651
	661,232	2,104,073	(2,563,830)	201,475

6 Government contracted programs

	2026 $	2025 $
Ministry of Justice	1,105,229	1,078,453
Ministry of Immigration and Career Training	1,097,210	1,333,187
Ministry of Education	874,685	886,223
Saskatchewan Health Authority	600,259	387,857
Ministry of Social Services	427,603	413,964
Government of Canada	-	8,916
	4,104,986	4,108,600

7 Grants

	2026 $	2025 $
Ministry of Education	1,333,922	24,219
City of Saskatoon	930,126	3,489,418
Other grants and donations	157,294	11,000
Saskatoon Housing Initiatives Partnership	105,461	160,612
Saskatchewan Housing Corporation	95,120	1,665,292
Community Initiatives Fund	78,333	61,667
YWCA Canada	34,781	27,685
CMHC	-	540,000
	2,735,037	5,979,893

8 Related party transactions

YWCA Saskatoon is a member of the Saskatoon Community Services Village Inc. (the Village), which was incorporated pursuant to the Non-Profit Corporations Act of Saskatchewan. The Village owns a building that, together with leased premises, houses six community service agencies. Along with other members of the Village, YWCA Saskatoon is committed to bearing its proportionate share of certain potential operating deficiencies of the Village. YWCA Saskatoon is one of the six partner agencies that have legal and fiduciary responsibility for the Village.

During the year, YWCA Saskatoon earned revenue related to the provision of shared services to the Village of $43,800 (2025 – $43,800) and incurred lease expenditures of $42,767 (2025 - $44,644).

9 Economic dependence

YWCA Saskatoon has multiple ongoing contracts with the Government of Saskatchewan. While these are separate contracts with various departments of the Government of Saskatchewan, when taken as a whole, these contracts represent 60% (2025 – 69%) of YWCA Saskatoon's total Operating Fund revenue.

10 Commitments and contingencies

YWCA Saskatoon is in the midst of its three-phase capital campaign to expand and upgrade the current YWCA Saskatoon building. Phase three of the capital campaign will continue during the year ending June 30, 2027.

As at June 30, 2026, the Capital Fund has internally restricted reserves of $4,266,532 (2025 - $2,646,160) available to meet capital commitments, including general capital items pre-dating the capital campaign which commenced in 2022, and remaining project commitments of the current three-phase capital campaign. Phase three of the capital campaign is ongoing and while a signed contract for the construction work is in place, the design and contract price have not yet been finalized.

YWCA Saskatoon will be proceeding to arbitration related to capital construction. The amount being claimed by the opposing party is approximately $846,000. Management considers it premature to make an evaluation of the possible outcome with respect to the arbitration. Consequently, no provision for this claim has been recorded in the financial statements.

11 Financial instruments and risk management

All significant financial assets, financial liabilities and equity instruments of YWCA Saskatoon are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk. YWCA Saskatoon's financial instruments consist of cash and cash equivalents, accounts receivable, investments, accounts payable and accruals.

YWCA Saskatoon, as part of its operations, has established the risk management objective of preserving the value of its financial instruments to ensure that they can be used in support of YWCA Saskatoon's purpose.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. YWCA Saskatoon is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions.

Accounts receivable potentially subject YWCA Saskatoon to concentrations of credit risk. YWCA Saskatoon believes that there is minimal risk associated with the collection of these amounts. YWCA Saskatoon does not have significant exposure to any individual customer.

Liquidity risk

Liquidity risk is the risk that an organization will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The organization is exposed to this risk mainly in respect of its accounts payable and accruals and wages and benefits payable. YWCA Saskatoon's approach to managing liquidity risk is to ensure, as far as possible, that it will always has sufficient cash flows to fund its operations and meet its obligations when due, under both normal and stressed conditions. YWCA Saskatoon does not consider itself to have significant exposure to liquidity risk. YWCA Saskatoon has access to an operating line of credit with Affinity Credit Union with a maximum limit of $150,000. The balance outstanding of as at June 30, 2026 was nil (2025 – nil).

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. YWCA Saskatoon is mainly exposed to currency risk and interest rate risk.

Currency risk

Currency risk is the risk that the fair value of a financial instrument will fluctuate because of changes in foreign exchange rates. Consequently, some of the investment balances are exposed to foreign exchange fluctuations because of the fluctuations in the relative value of foreign currencies against the Canadian dollar. YWCA Saskatoon's mitigates this risk by using professional investment management services and by maintaining a diverse portfolio.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. YWCA Saskatoon is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject YWCA Saskatoon to a fair value risk while the floating rate instrument subject it to a cash flow risk. YWCA is exposed to interest rate risk in relation to interest expense on its revolving credit facility since the credit facility bears interest at a floating interest rate. Currently YWCA Saskatoon has not drawn on this credit facility and therefore the risk is considered by management to be limited. The organization mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

12 Comparative figures

Certain figures have been reclassified to conform with the current year's presentation. Specifically, amounts have been reclassified from unearned program revenue to accounts receivable on the statement of financial position as of June 30, 2025, increasing the amount previously reported for both balances by $147,552.